



Division of Insurance

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Media Advisory

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Media Advisory: Due Date for Health Insurers to Submit Plans for 2015 to Division of Insurance

Final Approval to be Complete in Late Summer

Denver – Today is the deadline for health insurance carriers to submit their 2015 Affordable Care Act (ACA) plans and rates to the Division of Insurance (DOI) for review. The DOI now begins work on one of its most important regulatory activities for consumer protection, review of the plans and rates.

On June 23, the filings will be available for viewing on the DOI's website – www.dora.colorado.gov/healthinsurance. The two-week delay allows DOI staff to complete a cursory review of the filings to make sure all components are included, while removing any confidential or proprietary information. The filings released on June 23 will have undergone an initial review for completeness only, and any information will still be preliminary.

Over the summer, DOI staff will examine the plans to make sure they meet the requirements of the ACA. In addition, the DOI will review the rates to ensure they are not excessive or inadequate. Each carrier's past experience and future projections will be examined to determine whether the proposed rates are justified and neither too high, nor too low. The DOI will also verify whether the plans meet the federally defined metal tier coverage levels: bronze (60% of medical expenses paid by the plan), silver (70%), gold (80%) and platinum (90%). These percentages are referred to as "actuarial value."

In early September, the DOI will complete its review and notify carriers and Connect for Health Colorado of the plans that have been approved for 2015. At that time, the finalized plans will be available for review on the same website, and the DOI will provide summary information and charts detailing the number of approved carriers and plans for 2015, both on and off Connect for Health Colorado.

WHAT: 2015 health insurance plans and rates submitted to DOI for review

WHEN: **June 6, 2014** – Deadline for submission to DOI by insurance carriers.
June 23, 2014 – Initial submissions available for viewing on DOI website.
Early September – Plans and rates for 2015 will be approved. At this time, DOI will provide summaries and charts detailing the number of approved carriers and plans.

WHERE: www.dora.colorado.gov/healthinsurance
In the “Quick Links” box, click “Health Insurance Plans & Rates.” On the next page, click “Search Health Insurance Filings.” This will take you to the rate filing search engine. The first page offers instructions to help with the search.

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The [Colorado Division of Insurance](http://www.dora.colorado.gov) regulates the insurance industry and assists consumers and other stakeholders with insurance issues.

[DORA](http://www.dora.colorado.gov) is dedicated to preserving the integrity of the marketplace and is committed to promoting a fair and competitive business environment in Colorado.

Consumer protection is our mission.